

TAX ALERT: MAKING YOUR INDIRECT TAXES MORE ORGANISED.



VAT, Submission of VAT returns, payment and VAT refund processing.

Submitting VAT returns and payment - Key points to note.

VAT returns should be completed in full and submitted online, through the ZIMRA e-services platform (<http://efiling.zimra.co.zw>) or ZIMRA e-taxes platform (<https://etaxes.zimra.co.zw>)

Where an operator has traded in both ZWL and Foreign currency, two VAT returns should be submitted one in ZWL and another in Foreign currency.

Where a taxpayer has traded solely in one currency, they should also submit two returns, i.e. a VAT return reflecting transactions in the currency they have traded in and a nil return for the other currency.

Input Tax schedules should be attached to all the VAT returns.

Value Added Withholding Tax Certificates Schedules should be attached to VAT Returns in support of the credit for VAT withheld by appointed Agents.

Registered Operators are advised NOT to claim Input Taxes on invoices other than Fiscal Tax Invoices, i.e. invoices issued from Fiscal Devices of other Registered Operators. Any invoice, which is not a Fiscal Tax Invoices, will be disallowed for claiming input tax.

All VAT registered operators should fiscalise and interface through multi-currency devices to ZIMRA systems.



VAT

REFUND

VAT Refunds processing.

VAT registered operators are having challenges getting VAT refunds from ZIMRA. These delays place a significant burden on a firm's cash flows. This is even more serious for foreign currency denominated refunds.

Our intimate knowledge and personal relationships with ZIMRA are of incalculable benefit to our clients who are seeking VAT refunds. In this regard, we have worked with and assisted a number of clients to address this situation, with reasonable success.

We request that you contact us for a quotation regarding assistance in Indirect tax consultations.

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